

Answer the following questions with supportive examples. Be brief and precise.

- I. Define the basic characteristics of FOUR of the following concepts: (10 pts.)
 - a. Backdoor Spending
 - b. Capital Budgeting
 - c. Comptroller General
 - d. Entitlements
 - e. Legislative Oversight
 - f. Progressive Tax

- II. Answer THREE of the following questions: (30 pts.)
 - a. What is the relationship of monetary policy to fiscal policy and what are three of its basic quantitative tools that may affect that relationship?

 - b. What is the basic objective of public debt management? How reorganization, downsizing, privatization, and outsourcing are used to achieve such objectives?

 - c. Compare and contrast the basic steps that are followed in the approval phase of the budgetary process in a unicameral system and a bicameral system of government.

 - d. What are the basic steps that are followed in the preparation phase of the U.S. budgetary process? Who is in charge of each of such steps?

GOOD LUCK ☺

Reminder: Please return question sheet with your exam.